GOVERNMENT OF INDIA
NON-CONVENTIONAL ENERGY SOURCES
LOK SABHA

UNSTARRED QUESTION NO:2969
ANSWERED ON:10.08.2000
PROMOTION OF RENEWABLE ENERGY PROJECTS
VILAS BABURAO MUTTEMWAR;Y.S. VIVEKANANDA REDDY

Will the Minister of NON-CONVENTIONAL ENERGY SOURCES be pleased to state:

(a) Whether the Union Government have decided to promote renewable energy projects;

(b) if so, whether the World Bank has agreed to provide 130 million dollar loan therefor and 5 million dollar grant from the Global Environment Facility.

(c) if so, whether India`s second renewable energy project provides a line of credit channelled through the Indian Renewable Energy Development Agency; and

(d) if so, the details thereof ?

Answer

MINISTER OF STATE FOR NON-CONVENTIONAL ENERGY SOURCES (INDEPENDENT CHARGE), (SHRI M. KANNAPPAN)

(a), (b) & (c) Yes, Sir.

(d) A statement is enclosed at Annexure

Annexure referred to in part (d) of the Lok Sabha unstarred Question admitted no 2969 by Shri Vilas Muttemwar andShri Y.S. Vivekananda Reddy, MP, for answer on 10th August 2000.

World Bank Second line of Credit

The India Second RenewableEnergy Project comprisesof a loan of US$ 130 millionfrom World Bank and a grant of US$ 5 million from Global Environment Facility (GEF).The credit line aims at promoting investment in Small Hydro and Energy Efficiency projects. The source and sector wise details are as follows:-

(In million US$)

	Small Hydro	Energy Efficiency	Total
International Development Association(IDA) loan	30	20	50
International Bank for Reconstruction and Development (IBRD) loan	80	-	80
Global Environment Facility(GEF) grant	-	5	5
Total	110	25	135

Present Status: The World Bank executive board has approved theloan on 27th June 2000. The loan and other agreements for operationalising the line of credit are yet to be signed.